

Pittsfield Aqueduct Company
Balance Sheet for Year Ended December 31, 2009

		Consolidated	Pittsfield	North Country	Variance	Comments
Assets						
Land						
6103-000-002	PROPERTY HELD FUTURE USE-NC	64,299.00	-	64,299.00	-	Specific Accounts
6303-000-002	LAND	142,218.96	-	142,218.96	-	Specific Accounts
6303-100-001	LAND	44,180.00	44,180.00	-	-	Specific Accounts
6303-300-001	EASEMENTS - PITTSFIELD	16,153.19	16,153.19	-	-	Specific Accounts
6303-300-002	EASEMENTS - NORTH COUNTRY	252,742.93	-	252,742.93	-	Specific Accounts
		519,594.08	60,333.19	459,260.89	-	
Structures						
6304-000-002	STRUCTURES: NORTH COUNTRY	311,900.33	-	311,900.33	-	Specific Accounts
6304-100-001	SOURCE OF SUPPLY STRUCTURES	71,250.05	71,250.05	-	-	Specific Accounts
6304-100-002	SOURCE OF SUPPLY STRUCTURES	962,837.94	-	962,837.94	-	Specific Accounts
6304-200-002	POWER & PUMPING STRUCT: NC	3,790.00	-	3,790.00	-	Specific Accounts
6304-400-002	TRANSMISSION & DIST: STRUCT-NC	-	-	-	-	Specific Accounts
6304-550-002	BOOSTER STATIONS:NORTH COUNTRY	8,674.26	-	8,674.26	-	Specific Accounts
6304-800-001	WATER TREATMENT STRUCTURES	932,132.79	932,132.79	-	-	Specific Accounts
6304-800-002	WTP-STRUCTURES: NORTH COUNTRY	1,451.88	-	1,451.88	-	Specific Accounts
6305-000-001	RESERVOIRS & DAMS	48,492.99	48,492.99	-	-	Specific Accounts
6306-000-001	LAKE, RIVER & OTHER INTAKE-PAC	38,270.60	38,270.60	-	-	Specific Accounts
6306-000-002	LAKE, RIVER & OTHER INTAKE - NC	-	-	-	-	Specific Accounts
6307-100-002	WELLS & SPRINGS: NORTH COUNTRY	234,750.92	-	234,750.92	-	Specific Accounts
6307-210-002	WELLS - PUMP & PIPING: NC	17,672.19	-	17,672.19	-	Specific Accounts
6309-000-001	SUPPLY MAINS: PITTSFIELD	309,352.72	309,352.72	-	-	Specific Accounts
6309-000-002	SUPPLY MAINS: NORTH COUNTRY	444,665.27	-	444,665.27	-	Specific Accounts
		3,385,241.94	1,399,499.15	1,985,742.79	-	
Equipment						
6310-000-001	POWER GENERATED EQUIP: PAC	845.00	845.00	-	-	Specific Accounts
6310-000-002	POWER GENERATED EQUIP: NC	35,079.30	-	35,079.30	-	Specific Accounts
6311-000-002	ELEC PUMP EQUIP:NORTH COUNTRY	251,485.22	-	251,485.22	-	Specific Accounts
6311-200-001	ELECTRIC PUMPING EQUIPMENT	2,711.19	2,711.19	-	-	Specific Accounts
6311-210-001	PUMPING EQUIP: PUMPS - PAC	1,775.86	1,775.86	-	-	Specific Accounts
6311-210-002	PUMPS(ELC PUMPING EQUIP)-NC	2,125.82	-	2,125.82	-	Specific Accounts
6311-220-002	PUMPING EQUIP: METERS - NC	-	-	-	-	Specific Accounts
6320-000-001	PURIFICATION SYSTEM EQUIPMENT	4,535.36	4,535.36	-	-	Specific Accounts
6320-000-002	PURIFICATION SYSTEM EQUIPMENT	3,337.07	-	3,337.07	-	Specific Accounts
6320-200-001	WATER TREATMENT EQUIPMENT: PAC	3,528.68	3,528.68	-	-	Specific Accounts
6320-200-002	WATER TREATMENT EQUIPMENT: NC	250,054.73	-	250,054.73	-	Specific Accounts
6320-310-001	WTP EQUIPMENT: MEDIA - PAC	41,963.48	41,963.48	-	-	Specific Accounts
		597,441.71	55,359.57	542,082.14	-	
Transmission & Distribution						
6330-000-002	DIST RESERVOIRS & STANDPIPES	502,545.82	-	502,545.82	-	Specific Accounts
6331-000-001	PAVEMENTS - GENERAL	5,000.00	5,000.00	-	-	Specific Accounts
6331-001-001	PAVEMENTS - TRANS MAINS	2,003.77	2,003.77	-	-	Specific Accounts
6331-002-001	PAVEMENTS - DIST MAINS	13,277.46	13,277.46	-	-	Specific Accounts
6331-002-002	DISTRIBUTION MAINS-PAVING: NC	43,756.14	-	43,756.14	-	Specific Accounts
6331-003-001	PAVEMENTS - GATE VALVES	2,833.21	2,833.21	-	-	Specific Accounts
6331-003-002	PAVEMENTS-GATE VALVES-NC	460.24	-	460.24	-	Specific Accounts
6331-005-001	PAVEMENTS - HYDRANTS	184.00	184.00	-	-	Specific Accounts
6331-100-001	TRANSMISSION MAINS	969,563.51	969,563.51	-	-	Specific Accounts
6331-100-002	TRANSMISSION MAINS - NC	511,814.44	-	511,814.44	-	Specific Accounts
6331-150-001	TRANS MAINS: DEVELOPER INSTALL	316,734.00	316,734.00	-	-	Specific Accounts
6331-200-001	DISTRIBUTION MAINS - NEW	278,799.77	278,799.77	-	-	Specific Accounts
6331-200-002	DISTRIBUTION MAINS: N COUNTRY	856,035.22	-	856,035.22	-	Specific Accounts
6331-250-001	DIST MAINS: GATE VALVES	6,666.30	6,666.30	-	-	Specific Accounts
6331-250-002	DIST MAINS:GATE VALVES-NC	103,765.38	-	103,765.38	-	Specific Accounts
6331-300-001	DIST MAINS: DEVELOPER INSTALL	176,678.50	176,678.50	-	-	Specific Accounts
6333-004-001	PAVING - SERVICES	1,671.19	1,671.19	-	-	Specific Accounts
6333-004-002	PAVING: SERVICES NORTH COUNTRY	960.00	-	960.00	-	Specific Accounts
6333-100-001	NEW SERVICES	114,872.61	114,872.61	-	-	Specific Accounts
6333-100-002	SERVICES	134,979.97	-	134,979.97	-	Specific Accounts
6333-200-001	RENEWED SERVICES	36,617.62	36,617.62	-	-	Specific Accounts
6333-200-002	RENEWED SERVICES: NORTH COUNTR	70,475.96	-	70,475.96	-	Specific Accounts
6334-000-001	METERING EQUIPMENT	142,884.53	142,884.53	-	-	Specific Accounts
6334-000-002	METERING EQUIPMENT NO COUNTRY	248,144.64	-	248,144.64	-	Specific Accounts
6335-000-001	FIRE PROT EQUIP: HYDRANTS	68,509.80	68,509.80	-	-	Specific Accounts
6335-000-002	HYDRANTS: NORTH COUNTRY	25,875.27	-	25,875.27	-	Specific Accounts
6335-100-001	FIRE PROT: DEV INSTALLED	14,550.00	14,550.00	-	-	Specific Accounts
6339-000-001	OTHER PLANT & MISC EQUIP: PAC	1,495.00	1,495.00	-	-	Specific Accounts
6339-000-002	OTHER PLANT & MISC EQUIP: NC	18,226.08	-	18,226.08	-	Specific Accounts
		4,669,380.43	2,152,341.27	2,517,039.16	-	

Pittsfield Aqueduct Company
Balance Sheet for Year Ended December 31, 2009

	Consolidated	Pittsfield	North Country	Variance	Comments
Miscellaneous Equipment					
6340-100-002 OFFICE FURN/EQUIP:NORTH COUNTR	2,688.66	-	2,688.66	-	Specific Accounts
6343-000-001 SHOP EQUIPMENT	9,687.95	9,687.95	-	-	Specific Accounts
6343-000-002 SHOP EQUIPMENT: NORTH COUNTRY	32,119.38	-	32,119.38	-	Specific Accounts
6344-000-001 LABORATORY EQUIPMENT	23,772.93	23,772.93	-	-	Specific Accounts
6344-000-002 LAB EQUIPMENT: NORTH COUNTRY	3,119.95	-	3,119.95	-	Specific Accounts
6346-000-001 COMMUNICATION EQUIPMENT - PAC	28,612.18	28,612.18	-	-	Specific Accounts
6346-000-002 COMMUNICATIONS EQUIP - NC	31,081.60	-	31,081.60	-	Specific Accounts
6347-110-001 COMPUTER EQUIPMENT	25,899.16	25,899.16	-	-	Specific Accounts
6347-110-002 COMPUTER EQUIPMENT-N COUNTRY	9,237.58	-	9,237.58	-	Specific Accounts
6348-000-001 MISCELLANEOUS GENERAL EQUIP	13,054.55	13,054.55	-	-	Specific Accounts
	179,273.94	101,026.77	78,247.17	-	
Intangible Plant					
6301-000-001 ORGANIZATION EXPENSE	75,550.65	75,550.65	-	-	Specific Accounts
6301-000-002 ORGANIZATION EXP:NORTH COUNTRY	187,825.44	-	187,825.44	-	Specific Accounts
	263,376.09	75,550.65	187,825.44	-	
Total Plant in Service	9,614,308.19	3,844,110.60	5,770,197.59	-	
Accumulated Depreciation					
6108-000-001 ACCUMULATED DEPRECIATION: PAC	(1,065,465.05)	(1,065,465.05)	-	-	Specific Accounts
6108-000-002 ACCUMULATED DEPREC: NO COUNTRY	(294,503.72)	-	(294,503.72)	-	Specific Accounts
6108-001-001 ACCUM DEPREC: COST OF REM -PAC	411.05	411.05	-	-	Specific Accounts
6108-001-002 ACCUM DEPRECIATION - COR NC	87,137.86	-	87,137.86	-	Specific Accounts
6108-002-001 ACCUM DEPRECIATION: LOSS -PAC	118,992.79	118,992.79	-	-	Specific Accounts
6108-002-002 ACCUM DEPREC: LOSS - NO CNTRY	192,959.84	-	192,959.84	-	Specific Accounts
	960,467.23	946,061.21	14,406.02	(0.00)	
Net Plant in Service	8,653,840.96	2,898,049.39	5,755,791.57	-	
Construction Work in Progress					
6105-222-001 CWIP: CONTRACTOR CLEARING -PAC	37,437.51	37,437.51	-	-	Specific Accounts
6105-222-002 CWIP: CONTRACTOR CLEARING - NC	28,397.47	-	28,397.47	-	Specific Accounts
Total Plant	8,719,675.94	2,935,486.90	5,784,189.04	-	
Current Assets					
Cash					
6131-110-001 PETTY CASH: PITTSFIELD/NC	200.00	200.00	-	-	Specific Accounts
6131-120-001 CASH: BANK OF AMERICA OPERATNG	-	-	-	-	Specific Accounts
6133-100-002 OTHER SPECIAL DEPOSITS - NC	30,000.00	-	30,000.00	-	Specific Accounts
6141-000-001 A/R: BILLED WATER REVENUE	29,243.69	29,243.69	-	-	Specific Accounts
6141-000-002 A/R BILLED WATER REVENUE - NC	76,908.18	-	76,908.18	-	Specific Accounts
6141-201-001 A/R: FILTRATION GRANT-CURRENT	-	-	-	-	Specific Accounts
6141-400-001 A/R: MISCELLANEOUS	-	-	-	-	Specific Accounts
6141-400-002 A/R: MISCELLANEOUS - NC	-	-	-	-	Specific Accounts
6143-901-001 ALLOWANCE FOR DOUBTFUL ACCTS	(3,411.95)	(3,411.95)	-	-	Specific Accounts
6143-901-002 ALLOW FOR DOUBTFUL ACCOUNTS-NC	(7,744.30)	-	(7,744.30)	-	Specific Accounts
6173-150-001 A/R: UNBILLED WATER REVENUE	62,044.00	62,044.00	-	-	Specific Accounts
6173-150-002 A/R UNBILLED WATER-N COUNTRY	59,248.00	-	59,248.00	-	Specific Accounts
6173-152-001 A/R UNBILLED REV: RECOUPMENT	(7,419.12)	(7,419.12)	-	-	Specific Accounts
6173-152-002 A/R UNBILLED REV:RECOUPMENT-NC	(240,363.67)	-	(240,363.67)	-	Specific Accounts
6173-153-002 A/R UNBILLREV:CAP RECOVERY RECP	409,836.19	-	409,836.19	-	Specific Accounts
Inventory & Supplies					
6151-100-001 INVENTORY: PLANT	-	-	-	-	Specific Accounts
6151-700-001 INVENTORY: PAC	1,911.00	1,911.00	-	-	Specific Accounts
6151-700-002 INVENTORY: NORTH COUNTRY	925.00	-	925.00	-	Specific Accounts
Prepaid Expenses & Other					
6162-100-001 PREPAID INSURANCE	27,835.59	27,835.59	-	-	Specific Accounts
6162-300-001 PREPAID PROPERTY TAXES-PAC	-	-	-	-	Specific Accounts
6162-300-002 PREPAID PROPERTY TAXS-N COUNTRY	-	-	-	-	Specific Accounts
6162-700-001 PREPAID EXPENSES	2,045.00	2,045.00	-	-	Specific Accounts
6162-700-002 PREPAID EXPENSE: NORTH COUNTRY	450.00	-	450.00	-	Specific Accounts
6163-310-001 PREPAID PROPERTY TAXES	17,462.25	17,462.25	-	-	Specific Accounts
6163-310-002 PREPAID PROPERTY TAXES: NC	15,252.99	-	15,252.99	-	Specific Accounts
6184-100-002 CLEARING ACCOUNT: NC	-	-	-	-	Specific Accounts
Total Current Assets	474,422.85	129,910.46	344,512.39	-	

Pittsfield Aqueduct Company
Balance Sheet for Year Ended December 31, 2009

		Consolidated	Pittsfield	North Country	Variance	Comments
Other Assets						
Other Deferred Charges						
6186-150-001	CONSOLIDATED WATER CO ACQUIST	-	-	-	-	Specific Accounts
6186-000-002	PHASE II & V WAIVER - NO CNTRY	119.44	-	119.44	-	Specific Accounts
6186-201-001	SOURCE OF SUPPLY STUDY	-	-	-	-	Specific Accounts
6186-225-001	NORTH COUNTRY-NEW METER PROJEC	-	-	-	-	Specific Accounts
6186-225-002	NORTH COUNTRY NEW METER PROJ	-	-	-	-	Specific Accounts
6186-275-002	EMERGENCY RATE RELIEF - NC	-	-	-	-	Specific Accounts
6186-240-001	SARBANES-OXLEY	9,759.34	9,759.34	-	-	Specific Accounts
6186-245-001	TILTON HILL ROAD MAIN BREAK	4,483.54	4,483.54	-	-	Specific Accounts
6186-255-001	MAIN BREAK - OCTOBER 2003	1,827.51	1,827.51	-	-	Specific Accounts
6186-260-001	SOUTH MAIN LEAK RESEARCH	3,513.51	3,513.51	-	-	Specific Accounts
6186-280-002	GRANT AVAILABILITY STUDY - NC	7,911.00	-	7,911.00	-	Specific Accounts
6186-300-001	GRANT APPLICATION - 2008	-	-	-	-	Specific Accounts
6186-350-001	LOUDON RD MAIN BREAK	1,921.32	1,921.32	-	-	Specific Accounts
6186-360-001	FAIRVIEW ROAD MAIN BREAK	1,783.07	1,783.07	-	-	Specific Accounts
6186-375-002	PAC/NC DEF RATE CASE EXPENSE	-	-	-	-	Specific Accounts
6186-380-001	RATE CASE EXPENSE: 2007	105,779.72	105,779.72	-	-	Specific Accounts
6186-400-001	MAIN BREAKS - FEBRUARY 1998	-	-	-	-	Specific Accounts
6186-425-002	BIRCH HILL WELL PERMIT-ABANDON	-	-	-	-	Specific Accounts
6186-450-001	CONCORD HILL ROAD SERVICE REPR	-	-	-	-	Specific Accounts
6186-650-001	EMINENT DOMAIN	3,668.09	3,668.09	-	-	Specific Accounts
6186-675-001	WEB SITE UPGRADE 2006	302.17	302.17	-	-	Specific Accounts
6186-700-002	N CONWAY WATER INTERCONNECT	109,658.29	-	109,658.29	-	Specific Accounts
6186-998-001	EMINENT DOMAIN ALLOWANCE	(3,668.50)	(3,668.50)	-	-	Specific Accounts
		247,058.50	129,369.77	117,688.73	-	
6141-202-001	FILTRATION GRANT - LONG TERM	-	-	-	-	Specific Accounts
6181-000-001	UNAMORTIZED DEBT EXPENSE	-	-	-	-	Specific Accounts
6181-000-002	UNAMORTIZED DEBT EXP:NC	12,804.00	-	12,804.00	-	Specific Accounts
	Total Other Assets	259,862.50	129,369.77	130,492.73	-	
	Total Assets	9,453,961.29	3,194,767.13	6,259,194.16	-	

Pittsfield Aqueduct Company
Balance Sheet for Year Ended December 31, 2009

		Consolidated	Pittsfield	North Country	Variance	Comments
Equity and Liabilities						
Shareholder's Equity						
6201-100-001	COMMON STOCK	100.00	100.00	-	-	Specific Accounts
6211-000-001	ADDITIONAL PAID IN CAPITAL	237,128.70	237,128.70	-	-	Allocated Equity Infusion to NC
6211-000-002	ADDITIONAL PAID IN CAPITAL-NC	2,000,000.00	-	2,000,000.00	-	Allocated Equity Infusion to NC
6215-500-001	RETAINED EARNINGS BEG - PAC	804,979.86	804,979.86	-	-	Adjusted for prior yr adjustments
6215-500-002	RETAINED EARNINGS: NOR COUNTRY	(596,349.16)	-	(596,349.16)	-	Adjusted for prior yr adjustments
Net Profit (Loss)		(97,785.73)	12,250.75	(110,036.48)	-	Comes from P&L
Total Equity		2,348,073.67	1,054,459.31	1,293,614.36	-	
Total Long Term Debt						
6221-100-002	SRF FUNDING - BIRCH HILL	1,710,000.00	-	1,710,000.00	-	Specific Accounts
6221-101-002	SRF FUNDING - LOCKE LAKE	79,374.87	-	79,374.87	-	Specific Accounts
Long Term Debt		1,789,374.87	-	1,789,374.87	-	
Current Liabilities						
Accounts Payable & Accr Expenses						
6231-000-001	ACCOUNTS PAYABLE	7,049.43	7,049.43	-	-	Specific Accounts
6231-000-002	ACCOUNTS PAYABLE-NORTH COUNTRY	8,008.67	-	8,008.67	-	Specific Accounts
6236-115-001	LOCAL PROPERTY TAXES PAYABLE	3,811.28	3,811.28	-	-	Specific Accounts
6236-115-002	LOCAL PROPERTY TAXES PAYABLE	5,300.11	-	5,300.11	-	Specific Accounts
6236-116-001	PUBLIC UTILITY TAX PAYABLE	-	-	-	-	Specific Accounts
6241-300-001	MISC CURRENT ACCRUED LIABILITY	807.18	807.18	-	-	Specific Accounts
6241-300-002	MISC ACCRUED LIAB:NORTH COUNTR	4,101.88	-	4,101.88	-	Specific Accounts
6241-350-001	ACCRUED LIABILITY - RETAINAGE	-	-	-	-	Specific Accounts
6241-350-002	ACCRUED LIAB: RETAINAGE-NC	35,656.00	-	35,656.00	-	Specific Accounts
		64,734.55	11,667.89	53,066.66	-	
6221-200-002	CURRENT PORTION: LTD - NC	94,177.62	-	94,177.62	-	Specific Accounts
6235-250-001	HARDSHIP CASES: CREDITS	(1,713.65)	(1,713.65)	-	-	Specific Accounts
6235-250-002	HARSHIP ACCT: NORTH COUNTRY	2.03	-	2.03	-	Specific Accounts
6237-110-002	ACCRUED INTEREST:NORTH COUNTRY	22,553.85	-	22,553.85	-	Specific Accounts
6223-201-001	INTERCO ADVANCE:PAC ACQUISITIO	-	-	-	-	Specific Accounts
6233-100-001	INTERCO DIV PAY/REC: PAC/NC	(4,959,460.39)	(4,959,460.39)	-	-	Adjusted for py adj & cy adj
6233-100-002	INTERCO DIV PAY/REC: NC/PAC	4,959,460.39	-	4,959,460.39	-	Adjusted for py adj & cy adj
6233-400-001	INTERCO PAY/REC: PAC/TSC	348.94	348.94	-	-	Specific Accounts
6233-500-001	INTERCO PAY/REC: PAC/PWS	11,942.47	11,942.47	-	-	Specific Accounts
6233-500-002	INTERCO PAY/REC: PAC-NC/PWS	3,904.58	-	3,904.58	-	Specific Accounts
6223-600-001	INTERCO PAY/REC: PAC/PWW	-	-	-	-	Specific Accounts
6233-600-001	INTERCO PAY/REC: PAC/PWW	2,509,008.74	2,509,008.74	-	-	Specific Accounts
6233-600-002	INTERCO PAY/REC: PAC-NC/PWW	1,152,547.27	-	1,152,547.27	-	Specific Accounts
6233-700-001	INTERCO PAY/REC: PAC/PEU	(2,483.02)	(2,483.02)	-	-	Specific Accounts
6233-700-002	INTERCO PAY/REC: PAC-NC/PEU	(4,279.38)	-	(4,279.38)	-	Specific Accounts
6223-202-001	INTERCO ADV-PCP PROM NOTE 5/18	776,850.00	776,850.00	-	-	Adjusted per Allocation
6223-202-002	INTERCO ADV-PCP PROM NOTE 5/18	1,723,150.00	-	1,723,150.00	-	Adjusted per Allocation
6223-800-001	INTERCO LOAN PAC - INTERGRATED	-	-	-	-	North Country Loan
6223-800-002	INTERCO LOAN NC-INTEGRATED	725,389.11	-	725,389.11	-	North Country Loan
6223-800-002	INTERCO LOAN NC-INTEGRATED	-	-	-	-	Specific Accounts
6233-300-001	INTERCO PAY/REC: PAC/PCP	2,695,681.05	2,695,681.05	-	-	Specific Accounts
6233-300-002	INTERCO PAY/REC: PAC-NC/PCP	(6,159,985.64)	-	(6,159,985.64)	-	Specific Accounts
Total Current Liabilities		3,611,828.52	1,041,842.03	2,569,986.49	-	
Other Deferred Credits						
6282-200-001	DEFERRED INCOME TAXES	218,320.23	218,320.23	-	-	Adjusted for py adj & cy adj
6282-200-002	DEF INCOME TAX: NORTH COUNTRY	585,642.00	-	585,642.00	-	Adjusted for py adj & cy adj
Contributions in Aid of Construction - All Divisions						
6271-200-001	CONTRIBUTIONS IN AID OF CONST	750,286.50	750,286.50	-	-	Specific Accounts
6271-200-002	CIAC: NORTH COUNTRY	32,769.17	-	32,769.17	-	Specific Accounts
6271-201-001	CIAC-WATER FILTRATION GRANT	398,349.91	398,349.91	-	-	Specific Accounts
		1,181,405.58	1,148,636.41	32,769.17	0.00	
Reserve for Amort of CIAC: All						
6272-101-001	RESERVE FOR AMORT OF CIAC:PAC	(268,490.85)	(268,490.85)	-	-	Specific Accounts
6272-101-002	RESERVE FOR AMORT - CIAC: NC	(12,192.73)	-	(12,192.73)	-	Specific Accounts
Total Deferred Credits		1,704,684.23	1,098,465.79	606,218.44	-	
Total Equity & Liabilities		9,453,961.29	3,194,767.13	6,259,194.16	-	

Pittsfield Aqueduct Company
Income Statement for the Year Ended December 31, 2009

		Consolidated	Pittsfield	North Country	Variance	Comments
Water Sales						
6461-000-001	WATER SALES: BILLED REVENUE	(385,477.95)	(385,477.95)	-	-	Specific Accounts
6461-000-002	WATER SALES: BILLED REVENUE-NC	(768,327.73)	-	(768,327.73)	-	Specific Accounts
6461-001-001	WATER SALES BILLED RECOUPMENT	(94,620.08)	(94,620.08)	-	-	Specific Accounts
6461-001-002	WATER SALES BILLED RECOUP-NC	(231,601.73)	-	(231,601.73)	-	Specific Accounts
6461-100-001	WATER SALES: UNBILLED REVENUE	(27,602.85)	(27,602.85)	-	-	Specific Accounts
6461-100-002	WATER SALES: UNBILLED REV: NC	(3,204.00)	-	(3,204.00)	-	Specific Accounts
6461-200-001	WATER SALES-UNBILLED RECOUPMNT	102,155.68	102,155.68	-	-	Specific Accounts
6461-200-002	WATER SALES:UNBILLED RECOUP-NC	473,891.21	-	473,891.21	-	Specific Accounts
6461-300-002	WAT SALES:UNBILL CAP RECOV RCP	(409,836.19)	-	(409,836.19)	-	Specific Accounts
6462-000-001	FIRE PROTECTION REVENUE	(195,057.42)	(195,057.42)	-	-	Specific Accounts
6462-000-002	FIRE PROT REVENUE: N COUNTRY	-	-	-	-	Specific Accounts
		1,539,681.06	600,602.62	939,078.44	-	
Other Operating Revenue						
6471-300-001	MISC OPERATING REVENUE	(3,895.00)	(3,895.00)	-	-	Specific Accounts
6471-300-002	MISC OPERATING REV: N COUNTRY	(8,691.00)	-	(8,691.00)	-	Specific Accounts
		12,586.00	3,895.00	8,691.00	-	
Total Revenues		1,552,267.06	604,497.62	947,769.44	-	
Production Expenses						
6601-100-001	OTHER PROD LABOR:TREAT PLANT	-	-	-	-	Specific Accounts
6601-200-002	OTHER PROD LABOR NORTH COUNTRY	-	-	-	-	Specific Accounts
6602-100-002	PURCHASED WATER: BIRCH HILL	36,676.04	-	36,676.04	-	Specific Accounts
6602-900-002	PURCH WATER:FRANCOUER TRUCKING	-	-	-	-	Specific Accounts
6603-500-001	OTHER PROD MAT&EXP: SRC/SUPPLY	-	-	-	-	Specific Accounts
6610-200-001	SUPERINTENDENCE: WTP-PAC	12,922.78	12,922.78	-	-	Specific Accounts
6610-200-002	SALARIES - WTP - NORTH COUNTRY	22,439.49	-	22,439.49	-	Specific Accounts
6610-201-001	BENEFITS: WTP-PAC	4,920.39	4,920.39	-	-	Specific Accounts
6610-201-002	BENEFITS: WTP-NORTH COUNTRY	8,541.65	-	8,541.65	-	Specific Accounts
6623-100-001	POWER PURCHASED: TRT PLT ELEC	4,399.50	4,399.50	-	-	Specific Accounts
6623-200-002	LOCKE LAKE-BARNSTEAD: POWER	47,621.07	-	47,621.07	-	Specific Accounts
6623-300-002	BIRCH HILL-N CONWAY: POWER	3,819.51	-	3,819.51	-	Specific Accounts
6623-400-002	SUNRISE EST-MIDDLETON: POWER	4,341.66	-	4,341.66	-	Specific Accounts
6624-100-001	OPER LABOR: TREATMENT PLANT	40,654.16	40,654.16	-	-	Specific Accounts
6624-100-002	OPER LABOR:TREATMENT PLANT-NC	429.08	-	429.08	-	Specific Accounts
6626-100-001	OPER EXP T PLANT: MAT & EXP	3,670.14	3,670.14	-	-	Specific Accounts
6626-110-001	OPER EXP T PLANT: GAS/OIL	5,745.47	5,745.47	-	-	Specific Accounts
6626-120-001	OPER EXP T PLANT: PHONE	1,040.17	1,040.17	-	-	Specific Accounts
6631-100-001	MAINT STRUCT: TREATMENT PLANT	576.10	576.10	-	-	Specific Accounts
6631-500-001	MAINT STRUCT: SOURCE OF SUPPLY	10,694.83	10,694.83	-	-	Specific Accounts
6633-100-001	MAINT PUMP EQU: HIGH LIFT ELC	97.18	97.18	-	-	Specific Accounts
6633-150-002	LOCKE LAKE - PHONE	1,176.45	-	1,176.45	-	Specific Accounts
6633-155-002	MAINT BOOST STAT:OIL/GAS/PROP	5,222.30	-	5,222.30	-	Specific Accounts
6633-199-001	BOOSTER STATION GENERAL MAINT	305.63	305.63	-	-	Specific Accounts
6633-200-002	LOCKE LAKE: MAINT BOOSTER STAT	53,566.12	-	53,566.12	-	Specific Accounts
6633-300-002	BIRCH HILL: MAINT BOOSTER STAT	15,088.86	-	15,088.86	-	Specific Accounts
6633-400-002	SUNRISE ESTATES: MAINT BOOST	5,231.48	-	5,231.48	-	Specific Accounts
6641-110-001	CHLORINE: TREATMENT PLANT	1,902.93	1,902.93	-	-	Specific Accounts
6641-110-002	CHLORINE - NORTH COUNTRY	614.14	-	614.14	-	Specific Accounts
6641-120-001	ALUM. SULFATE/FERRIC CHLORIDE	2,500.00	2,500.00	-	-	Specific Accounts
6641-120-002	FERRIC CHLORIDE-NORTH COUNTRY	1,243.00	-	1,243.00	-	Specific Accounts
6641-140-001	POLYMERS	-	-	-	-	Specific Accounts
6641-160-001	CORROSION INHIBITOR	383.02	383.02	-	-	Specific Accounts
6641-180-002	CARBON DIOXIDE-NORTH COUNTRY	2,747.89	-	2,747.89	-	Specific Accounts
6641-213-001	SODA ASH	3,843.77	3,843.77	-	-	Specific Accounts
6642-200-001	LABORATORY EXPENSE	1,521.25	1,521.25	-	-	Specific Accounts
6642-200-002	LAB EXPENSE: NORTH COUNTRY	1,901.90	-	1,901.90	-	Specific Accounts
6642-205-001	LAB EXPENSE: OUTSIDE TESTING	3,118.50	3,118.50	-	-	Specific Accounts
6642-205-002	LAB EXP:OUTSIDE TEST N COUNTRY	6,261.50	-	6,261.50	-	Specific Accounts
6652-200-001	MAINT PROC EQU: TRT PLANT	-	-	-	-	Specific Accounts
6652-220-001	MAINT PROC EQUIP: SCADA & OTHR	2,973.84	2,973.84	-	-	Specific Accounts
6652-220-002	MAINT PROCESS EQUIP:SCADA - NC	4,161.15	-	4,161.15	-	Specific Accounts
		322,352.95	101,269.66	221,083.29	-	

Pittsfield Aqueduct Company
Income Statement for the Year Ended December 31, 2009

	Consolidated	Pittsfield	North Country	Variance	Comments
Transmission & Distribution Expenses					
6660-000-001 SUPERINTENDENCE: OPS-PAC	8,615.18	8,615.18	-	-	Specific Accounts
6660-000-002 SUPERINTENDENCE:OPER:N COUNTRY	14,959.68	-	14,959.68	-	Specific Accounts
6660-001-001 BENEFITS: OPS-PAC	3,280.24	3,280.24	-	-	Specific Accounts
6660-001-002 BENEFITS: OPS-NORTH COUNTRY	5,694.46	-	5,694.46	-	Specific Accounts
6660-200-002 SALARIES - ENG - NORTH COUNTRY	-	-	-	-	Specific Accounts
6662-003-001 MISC GEN EXPENSE/OPERATIONS	27.16	27.16	-	-	Specific Accounts
6662-003-002 MISC GEN EXP:OPERATION-N COUNT	-	-	-	-	Specific Accounts
6662-004-001 MISC T&D MATERIALS & SUPPLIES	10.32	10.32	-	-	Specific Accounts
6662-004-002 MISC:T&D MAT & SUP:N COUNTRY	466.00	-	466.00	-	Specific Accounts
6663-100-001 METER OPERATING LABOR & EXP	6,476.10	6,476.10	-	-	Specific Accounts
6663-100-002 METER OPERATING LAB & EXP: NC	2,412.31	-	2,412.31	-	Specific Accounts
6663-101-001 MOLE: METER REMOVAL	2,631.62	2,631.62	-	-	Specific Accounts
6663-101-002 MOLE: METER REMOVAL-N COUNTRY	8,813.88	-	8,813.88	-	Specific Accounts
6664-200-001 OTHER EXPENSE ON CUST PREMISIS	7.14	7.14	-	-	Specific Accounts
6664-200-002 OTHER EXP CUST PREM:N COUNTRY	512.67	-	512.67	-	Specific Accounts
6665-100-001 SMALL TOOLS EXPENSE	1,727.50	1,727.50	-	-	Specific Accounts
6665-100-002 SMALL TOOLS EXP: N COUNTRY	1,541.98	-	1,541.98	-	Specific Accounts
6665-250-001 TRANS/EXP: MISCELLANEOUS	429.72	429.72	-	-	Specific Accounts
6665-250-002 MISC TRANSPORTATION EXPENSE	373.31	-	373.31	-	Specific Accounts
6665-400-001 GASOLINE	4,515.74	4,515.74	-	-	Specific Accounts
6665-400-002 GASOLINE: N COUNTRY	7,433.85	-	7,433.85	-	Specific Accounts
6673-001-001 MAINT MAINS: REPAIRS	13,879.72	13,879.72	-	-	Specific Accounts
6673-001-002 MAINT MAINS: REPAIR-N COUNTRY	56,322.12	-	56,322.12	-	Specific Accounts
6673-002-001 MAINT MAINS: GATE PROGRAM	807.09	807.09	-	-	Specific Accounts
6673-002-002 MAINT OF MAINS: GATE PROG - NC	2,283.17	-	2,283.17	-	Specific Accounts
6673-003-001 MAINT MAINS: FLUSHING LN	-	-	-	-	Specific Accounts
6673-003-002 MAINT OF MAINS: FLUSHING- NC	1,757.19	-	1,757.19	-	Specific Accounts
6673-004-001 MAINT GATES: INSPECTION: PAC	193.73	193.73	-	-	Specific Accounts
6673-004-002 MAINT OF GATES: INSPECTION-NC	509.85	-	509.85	-	Specific Accounts
6675-000-001 MAINTENANCE: SERVICES	26,605.22	26,605.22	-	-	Specific Accounts
6675-000-002 MAINT OF SERVICES: N COUNTRY	49,340.74	-	49,340.74	-	Specific Accounts
6676-000-001 MAINTENANCE: METERS	3,019.47	3,019.47	-	-	Specific Accounts
6676-000-002 MAINT OF METERS: N COUNTRY	5,827.07	-	5,827.07	-	Specific Accounts
6677-001-001 MAINTENANCE: HYDRANTS-REPAIRS	1,930.91	1,930.91	-	-	Specific Accounts
6677-001-002 MAINTENANCE OF HYDRANTS: NC	171.99	-	171.99	-	Specific Accounts
6677-002-001 MAINTENANCE: HYDRANTS-PAINTING	3,460.60	3,460.60	-	-	Specific Accounts
6677-003-001 MAINTENANCE: HYDRANTS-INSPECTN	1,310.13	1,310.13	-	-	Specific Accounts
6677-003-002 MAINT HYDRANTS: INSPECT - NC	245.29	-	245.29	-	Specific Accounts
6678-000-001 MONITOR CONTRACTORS MARKING	3,817.18	3,817.18	-	-	Specific Accounts
6678-000-002 MONITOR CONTRACTORS-N COUNTRY	1,434.60	-	1,434.60	-	Specific Accounts
6926-100-002 SICK - NORTH COUNTRY UNION	-	-	-	-	Specific Accounts
6926-101-001 EMP BEN/BOOTS/VAC/HOL: PAC	-	-	-	-	Specific Accounts
6926-101-002 EMPLOYEE BEN-BOOTS/VAC/HOL-NC	-	-	-	-	Specific Accounts
	242,844.93	82,744.77	160,100.16	-	
Customer Accounts & Collection Expenses					
6902-000-001 CUSTOMER ORDS: COLLECTIONS	3,811.19	3,811.19	-	-	Specific Accounts
6902-000-002 CUSTOMER ORDERS:COLL-N COUNTRY	4,429.02	-	4,429.02	-	Specific Accounts
6902-001-001 METER READING	1,303.94	1,303.94	-	-	Specific Accounts
6902-001-002 METER READING: NORTH COUNTRY	3,072.56	-	3,072.56	-	Specific Accounts
6902-098-001 METER READING: TRANSFERS	1,298.66	1,298.66	-	-	Specific Accounts
6902-098-002 METER READ:TRANSFERS-N COUNTRY	1,896.14	-	1,896.14	-	Specific Accounts
6902-099-001 METER READING: EXCEPTIONS	491.38	491.38	-	-	Specific Accounts
6902-099-002 METER READING:EXCEPT-N COUNTRY	1,580.26	-	1,580.26	-	Specific Accounts
6902-100-001 BILLING & ACCOUNTING	5,778.78	5,778.78	-	-	Specific Accounts
6902-100-002 BILLING & ACCTG: NORTH COUNTRY	9,931.99	-	9,931.99	-	Specific Accounts
6902-400-002 WATER BAN: NORTH COUNTRY	91.54	-	91.54	-	Specific Accounts
6904-000-001 UNCOLLECTABLE ACCOUNTS	7,268.68	7,268.68	-	-	Specific Accounts
6904-000-002 UNCOLLECTIBLE ACCTS:N COUNTRY	20,561.92	-	20,561.92	-	Specific Accounts
	61,516.06	19,952.63	41,563.43	-	

Pittsfield Aqueduct Company
Income Statement for the Year Ended December 31, 2009

	Consolidated	Pittsfield	North Country	Variance	Comments
Administrative and General Expense					
6921-000-001 OFFICE SUPPLIES & EXPENSE	1,533.79	1,533.79	-	-	Specific Accounts
6921-000-002 OFFICE SUP & EXP: N COUNTRY	1,459.45	-	1,459.45	-	Specific Accounts
6921-160-001 OFFICE SUPPLIES & EXP: PHONE	5,758.08	5,758.08	-	-	Specific Accounts
6921-160-002 OFFICE SUP & EXP: PHONE - NC	7,855.02	-	7,855.02	-	Specific Accounts
6923-000-001 OUTSIDE SERVICES	2,456.44	2,456.44	-	-	Specific Accounts
6923-000-002 OUTSIDE SERVICES:NORTH COUNTRY	3,731.12	-	3,731.12	-	Specific Accounts
6924-000-001 INSURANCE EXPENSE	5,379.80	5,379.80	-	-	Specific Accounts
6924-000-002 INSURANCE EXP: N COUNTRY	8,439.40	-	8,439.40	-	Specific Accounts
6926-610-001 TRAINING/EDUCATIONAL SEM: PAC	-	-	-	-	Specific Accounts
6926-610-002 TRAINING/EDUC SEMINARS: NC	-	-	-	-	Specific Accounts
6928-000-001 REGULATORY COMMISSION EXPENSE	1,179.73	1,179.73	-	-	Specific Accounts
6928-000-002 REGULATORY COMMISSION EXP: NC	1,595.29	-	1,595.29	-	Specific Accounts
6930-100-001 MEETING CONVENTION/MEMBSP FEES	-	-	-	-	Specific Accounts
6930-100-002 MEETINGS/CONVENTIONS/MEMSH-P-NC	-	-	-	-	Specific Accounts
6930-102-001 LICENSING FEES	1,800.00	1,800.00	-	-	Specific Accounts
6930-102-002 LICENSING FEES - NC	900.00	-	900.00	-	Specific Accounts
6930-200-001 PUBLIC RELATIONS	327.06	327.06	-	-	Specific Accounts
6930-200-002 PUBLIC RELATIONS-NORTH COUNTRY	2,577.69	-	2,577.69	-	Specific Accounts
6930-300-001 MEALS	237.58	237.58	-	-	Specific Accounts
6930-300-002 MEALS - NORTH COUNTRY	166.94	-	166.94	-	Specific Accounts
6930-400-001 MISCELLANEOUS GENERAL EXPENSE	114.85	114.85	-	-	Specific Accounts
6930-400-002 MISC GEN EXPENSE:NORTH COUNTRY	23.69	-	23.69	-	Specific Accounts
6930-410-001 CHARITABLE CONTRIBUTIONS	100.00	100.00	-	-	Specific Accounts
6930-410-002 CHARITABLE DONATIONS	-	-	-	-	Specific Accounts
6950-200-001 MAINT: OFFICE FURNT & EQUIP	-	-	-	-	Specific Accounts
6950-200-002 MAINT OFFICE FURN & EQUIP: NC	-	-	-	-	Specific Accounts
6950-400-001 MAINT: MISC GENERAL EQUIP	-	-	-	-	Specific Accounts
6950-500-001 MAINT COMPUTER EQUIP: PAC	1,059.79	1,059.79	-	-	Specific Accounts
6950-500-002 MAINT:COMPUTER EQUIP-N COUNTRY	-	-	-	-	Specific Accounts
	46,695.72	19,947.12	26,748.60	-	
Inter Div Management Fee					
6930-500-001 INTERCOMPANY MGMT FEE: PCP	17,928.89	17,928.89	-	-	Adjusted for 2009 Activity
6930-500-002 INTERCO MANAGEMENT FEE-NC:PCP	31,612.11	-	31,612.11	-	Adjusted for 2009 Activity
6930-510-001 INTERCO MGMT FEE: PWW	140,424.04	140,424.04	-	-	Adjusted for 2009 Activity
6930-510-002 INTERCO MANAGMENT FEE-NC:PWW	257,076.96	-	257,076.96	-	Adjusted for 2009 Activity
6930-520-001 INTERCO MGT:INSIDE GEN COUNSEL	-	-	-	-	Specific Accounts
6930-520-002 INTERCO MGT:INSIDE GEN COUN-NC	3,954.49	-	3,954.49	-	Specific Accounts
	450,996.49	158,352.93	292,643.56	-	
Total Operating Expenses	1,124,406.15	382,267.11	742,139.04	-	
Depreciation Expense					
6403-000-001 DEPRECIATION EXPENSE: PAC	78,727.00	78,727.00	-	-	Specific Accounts
6403-000-002 DEPRECIATION EXP: NO COUNTRY	122,593.21	-	122,593.21	-	Specific Accounts
	201,320.21	78,727.00	122,593.21	-	
Amortization Expense: CIAC					
6405-300-001 AMORTIZATION EXPENSE: CIAC	(24,146.45)	(24,146.45)	-	-	Specific Accounts
6405-300-002 AMORTIZATION EXPENSE: CIAC-NC	(11,863.71)	-	(11,863.71)	-	Specific Accounts
Amortization Expense					
6407-320-001 AMORT EXP - DEFERRED CHARGES	7,597.46	7,597.46	-	-	Specific Accounts
6407-320-002 AMORTIZATION EXP-NORTH COUNTRY	6,775.63	-	6,775.63	-	Specific Accounts
	14,373.09	7,597.46	6,775.63	-	
Taxes Other than Income Tax					
6408-110-001 LOCAL PROPERTY TAXES	81,603.42	81,603.42	-	-	Specific Accounts
6408-110-002 PROPERTY TAX EXP:NORTH COUNTRY	76,383.74	-	76,383.74	-	Specific Accounts
	157,987.16	81,603.42	76,383.74	-	

Pittsfield Aqueduct Company
Income Statement for the Year Ended December 31, 2009

	Consolidated	Pittsfield	North Country	Variance	Comments
Income Tax					
6409-102-001 PROV/FED INC TAX/CURRENT	(156,527.74)	(156,527.74)	-	-	Adjusted for 2009 Activity
6409-102-002 PROV (BENEFIT) FOR FIT: NC	(59,677.69)	-	(59,677.69)	-	Adjusted for 2009 Activity
6409-113-001 PROVS FOR NH BUS PRFTS TAX CUR	1,683.92	1,683.92	-	-	Adjusted for 2009 Activity
6409-113-002 PROV (BENEFIT) FOR NHBPT: NC	(21,235.69)	-	(21,235.69)	-	Adjusted for 2009 Activity
6410-102-001 PROV FEDL INCOME TAX DEFERRED	161,260.00	161,260.00	-	-	Specific Accounts
6410-113-001 PROV NH INCOME TAX DEFERRED	-	-	-	-	Specific Accounts
	(74,497.20)	6,416.18	(80,913.38)	-	
Total Operating Deducts	1,387,579.25	532,464.72	855,114.53	-	
Net Operating Income	164,687.81	72,032.90	92,654.91	(0.00)	
Non-Operating Revenue Deductions					
6421-000-001 MISC NON-OPERATING INCOME(EXP)	-	-	-	-	Specific Accounts
6421-000-002 MISC NON-OPER REVEN(EXP):NC	-	-	-	-	Specific Accounts
6426-000-001 MISC NONUTILITY EXPENSES	-	-	-	-	Specific Accounts
6426-000-002 MISC NONUTILITY EXPENSES: NC	31,491.05	-	31,491.05	-	Specific Accounts
Other Income	31,491.05	-	31,491.05	-	
6420-000-001 AFDUC-INT(DEBT) COMPONENT-PAC	-	-	-	-	Specific Accounts
6420-000-002 AFUDC - INT(DEBT)COMPONENT-NC	(4,263.00)	-	(4,263.00)	-	Specific Accounts
6420-100-001 AFUDC - EQUITY COMPONENT - PAC	-	-	-	-	Specific Accounts
6420-100-002 AFUDC - EQUITY COMPONENT - NC	(2,078.00)	-	(2,078.00)	-	Specific Accounts
Interest Expense					
6427-115-001 INTERCOMPANY INTEREST	59,782.15	59,782.15	-	-	Adjusted for 2009 Activity
6427-115-002 INTERCO INTEREST:NORTH COUNTRY	161,169.57	-	161,169.57	-	Adjusted for 2009 Activity
6427-300-001 INTEREST EXP: BONDS & NOTES	-	-	-	-	Specific Accounts
6427-300-002 INTEREST EXP:BONDS & NOTES -NC	16,958.33	-	16,958.33	-	Specific Accounts
6428-000-001 AMORTIZATION OF DEBT EXPENSE	-	-	-	-	Specific Accounts
6419-000-002 INTEREST INCOME: NORTH COUNTRY	(586.56)	-	(586.56)	-	Specific Accounts
Total Interest	237,323.49	59,782.15	177,541.34	-	
Net Income Before Dividends	(97,785.73)	12,250.75	(110,036.48)	-	
Dividends: Common Stock					
6438-000-001 DIVIDENDS: COMMON STOCK	-	-	-	-	
Net Income (Or Loss)	(97,785.73)	12,250.75	(110,036.48)	-	